

Extracts of figures as per GSTR 3B for the period July 17 to Mar 18.

Figures in Lacs

| Particulars | 5% (Goods) | 12% (Goods) | 18% (Services) | 0% (Goods) |
|---------------------|------------|-------------|----------------|------------|
| B2B Sales | | | | |
| Inter – State | 50 | 25 | 13 | 11 |
| Intra – State | 20 | 15 | 10 | 15 |
| B2C Sales | | | | |
| Inter – State | 3 | 15 | 5 | 8 |
| Intra – State | 2 | 2.5 | 4 | 6 |
| Export Sales | | | | |
| Against LUT | | 3 | | 2 |
| Without LUT | | 4 | | 2 |

| Expenses | | Intra – State | Inter – State | |
|---|-------|----------------------|----------------------|--|
| Purchase | | | | |
| 0% | Goods | 20 | 12 | |
| 5% | Goods | 50 | 10 | |
| 12% | Goods | 30 | 8 | |
| 18% | Goods | 5 | 0 | |
| | | | | |
| Freight Paid on Exempt Goods (goods not covered under notification 12/2017 CT Rate) | | 2 | 2.5 | |
| Freight Paid on Taxable Goods | | 4 | 4.5 | |
| Advertisement 18% | | 3 | 2 | |
| Shop Exp (URD) (Not exceeding Rs. 5000 per day) | | 5 | 0 | |
| Salary | | 5 | 0 | |
| Depreciation | | 2 | 0 | |
| Telephone and Mobile | | .5 | 0 | |
| Petrol and Diesel | | 2.5 | 0 | |
| Legal Exp (Advocate) | | .15 | 0 | |

Other Information.

1. A Credit note of Rs. 100000 (Taxable Value) for B2B supply of March 2018 was issued in Nov 2018 for goods returned. Taxable rate 12%.
2. A Cr Note of Rs. 3 Lacs (Taxable Value) B2B was issued in Mar 2018. Taxable rate 12% Intra-State. The same was reported in Mar 2018
3. A Cr Note of Rs. 2.5 Lacs (Taxable Value) B2B was issued in Mar 2018. Taxable rate 12% Inter-State. The same was reported in May 2018
4. A Cr Note of Rs. 2 Lacs (Taxable Value) B2B was issued in May 2018. Taxable rate 12% Intra-State
5. Capital goods for Rs. 10 (Taxable Value) Lacs was purchased in the month of July 17 and for Rs. 5 Lacs (Taxable Value) in the month of March 2018. Taxable rate 18% Intra-state. Capital Goods are used exclusively for taxable supplies.
6. ITC as per 2A, IGST - Rs. 1.46 Lacs, CGST Rs. 3.71 Lacs and SGST 3.71 Lacs
7. ITC pertaining to a bill of expenses of Telephone and Mobile worth Rs. 50000 of March 2018 was taken in 3B in the month of June 2018. Taxable rate 18%.
8. ITC Reversal has not been done in any of the returns till now.
9. Invoice no. 4 of July 17 was wrongly reported in GSTR 1 and 3B as Rs. 41300/- (Taxable Value). Same was corrected in GSTR 1 and 3B in the month of Aug 2018 for Rs. 413000/- (Taxable Value). Tax rate 12% Intra State.
10. An invoice of Rs. 55000/- (Taxable Value) was reported correctly in 3B but it was reported at Rs. 5000/- in GSTR 1. The same was amended in the month of September 2018 in GSTR 1. Taxable rate 12% Intra-State.
11. An invoice of Rs. 85000/- (Taxable Value) was reported as 5000/- in 3B but the same was reported correctly in GSTR 1. The same was amended in 3B in Sept 2018. Taxable rate 12% Intra State
12. An Invoice of Rs. 45000/- (Taxable Value) was not declared in GSTR 1 and 3B and the same has not been declared till now also. Tax rate 18% Intra State
13. Advance for Rs. 8 Lacs against services was received in January 2018. Out of this invoice for Rs. 3 Lacs (Taxable Value) were issued in the month of March 2018. Taxable rate 18% Intra State (B2B)
14. Turnover for Apr to June 2017 was Rs. 30 Lacs exempt from VAT and Service Tax.
15. Out of the bills issued as above bills worth Rs. 150000/- Taxable Value were issued to a branch situated in MP Taxable Rate 12%; and bills of taxable value worth Rs. 500,000/- were issued to related parties (sister Concern)
16. The assessee has not maintained the following records and documents - Stock Register; and the closing stock has been declared in financials on the basis of G. P. Ratio. However, invoices were software generated and inventory wise billing and purchasing is done.
17. Turnover as per books of accounts - Rs. 24146700/-